FHA Single Family Housing



**NEWS** 

# **TO: All FHA-Approved Mortgagees**

### **NEWS AND UPDATES**

# Implementation Date for the Loan Review System Announced Today

Today, the Federal Housing Administration (FHA) published Mortgagee Letter <u>2017-08</u>, which announces the following related to its implementation of the Loan Review System (LRS):

- A May 15, 2017, implementation date for LRS and the associated changes to the *Single Family Housing Policy Handbook* 4000.1 (SF Handbook) published in Mortgagee Letter 2017-03; and
- A change in the effective date to May 15, 2017, for Direct Endorsement (DE) program timeframe changes published in Mortgagee Letter 2016-21.

The <u>LRS Information Page</u> on HUD.gov has additional information about LRS functions and features. It also includes links to pertinent documentation.

#### **LRS Information Webinars**

Lenders that have not yet done so are encouraged to view the following recorded LRS webinars, accessible from the Single Family Housing <u>Archived Webinars</u> page:

- Webinar 1 Loan Review System (LRS): Implementation and Process Changes. This webinar, recorded on January 26, 2017, provides an overview of LRS functionality and related process changes.
- Webinar 2 Loan Review System (LRS): Functions and Uses. This webinar, recorded on March 15, 2017, builds upon the overview information in Webinar 1 and provides user-level detail on LRS functionality.

### **Quick Links**

- Review Mortgagee Letter 2017-08 on HUD.gov at: <a href="https://portal.hud.gov/hudportal/documents/huddoc?id=17-08ml.pdf">https://portal.hud.gov/hudportal/documents/huddoc?id=17-08ml.pdf</a>
- Visit the LRS Information Page on HUD.gov at:
   https://portal.hud.gov/hudportal/HUD?src=/program offices/housing/sfh/lender/loan review system

### Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: <a href="mailto:answers@hud.gov">answers@hud.gov</a>. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION		
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: <a href="FHA">FHA</a> <a href="INFO">INFO</a> or send a request by email to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> <a href="mailto:Bulk subscriptions">Bulk subscriptions</a> : To sign up your entire office or a large group, send the list of email addresses (in the format below) to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> <a href="mailto:answers@hud.gov">aaa@xyz.com</a> <a href="mailto:bbb@xyz.com">bbb@xyz.com</a> <a href="mailto:ccc@xyz.com">ccc@xyz.com</a> <a href="mailto:ccc@xyz.com">ccc@xyz.com</a> <a href="mailto:ccc@xyz.com">To Unsubscribe</a> follow the unsubscribe instructions on that page.	
Resource Links:	Archived Webinars  Career Opportunities  Contracting Opportunities  Events & Training  FHA Forms  FHA Homeownership Centers  FHA Mortgagee Letters	Foreclosure Assistance Grant Opportunities HUD Homes Property Listings HUD.gov Making Home Affordable Presidentially Declared Disaster Areas Visit our Single Family Home Page



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